

Jacob Edwards Library

Minutes of May 21, 2013

Present at the meeting of May 21, 2013 were trustees Gary Bridgman, Paula Dacoles, Robin Weber, Chairwoman Joan Menard and Library Director Margaret Morrissey. Also present were Charles Patterson and Joshua Paul from Bartholomew & Company Inc. Tammie Darling was present to record the minutes. The April 23, 2013 minutes were read, Gary Bridgman motioned to accept the minutes. Robin Weber seconded. So voted.

At this time, Charles Patterson and Joshua Paul from Bartholomew & Company Inc. briefly discussed the Company's history with the trustees as well as investment strategy and fees regarding the endowment account.

Trustee candidate Wesley Stanhope arrived at 12:30 pm, as the Bartholomew representatives were leaving the meeting. Wesley gave the trustees a brief biography as well as distributing his resume. The trustees will also email Sarah Ferguson, another potential trustee candidate, and ask if she would like to attend the meeting next month.

Wesley Stanhope left the meeting at 1:00 pm. At this time, Robin Weber made the motion to hire Bartholomew & Company Inc. to manage the endowment fund currently held by Bank of America. Gary Bridgman seconded. So voted.

Paula Dacoles began her financial report by discussing income and expenses of the Bank of American accounts. Margaret Morrissey requested \$10,000 for materials. A voucher was distributed for the trustee's signatures for the \$10,000 request. Paula Dacoles motioned to pay for the nametag for Laura Baldracchi. Robin Weber seconded. So voted.

There was no chairwoman's report or policy review at this meeting. Margaret Morrissey reviewed her director's report with the trustees. She recognized Joan Menard for staff development day. Margaret also mentioned that the Library might want to consider purchasing a defibrillator. Margaret also noted that town employees, including library employees voted to leave the employee union (SEIU).

Joan Menard motioned to adjourn the meeting at 1:30 pm, Gary Bridgman seconded. The next meeting will be held on June 18, 2013 at 12pm.

Approved June 18, 2013